

# KANTOR AKUNTAN PUBLIK Drs. SOEROSO DONOSAPOETRO

IZIN USAHA : KEP. MENKEU NO. 254/KM.06/2004

JL. BEO No. 49 DEMANGAN BARU TELP/FAX. : 0274-589283 YOGYAKARTA 55281

e-mail : soerosods@gmail.com

## Independent Auditor's Report

Ref : IV.T/LAI-GA/2/2019

The Executive and Board.  
Cooperative for Civil Society Resource Development  
"CIRCLE INDONESIA"  
in Yogyakarta

We have audited the accompanying financial statement of Cooperative for Civil Society Resource Development "CIRCLE INDONESIA" attached, which comprise the balance sheet as of December 31, 2018, and the related statement of profit and loss and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

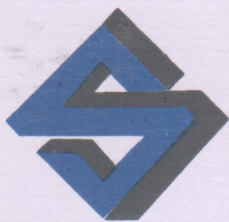
### **Management's responsibility for the financial statements.**

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards for non-Publicly Accountable Entity, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility.**

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesians Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion.**

In our opinion, the accompanying financial statements presents fairly, in all material respects, the balance sheet of Cooperative for Civil Society Resource Development "CIRCLE INDONESIA" as of December 31, 2018, and its financial activities and cash flows for the year then ended, in accordance with Indonesians Financial Accounting Standards for non-Publicly Accountable Entities.

Accounting Firm Soeroso Donosapoetro.

Firm's License No. KEP-254/KM.6/2004

Drs. Soeroso Donosapoetro. MM., Ak., CPA. CA.

NRAP: AP.0280

Yogyakarta, February 28, 2019